

COMBINED STATEMENT FOR THE YEAR 2019 OF THE ALLSTATE INSURANCE COMPANY AND ITS AFFILIATED
PROPERTY/CASUALTY INSURERS

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	31,915,008,139		31,915,008,139	31,517,136,892
2. Stocks (Schedule D):				
2.1 Preferred stocks	84,699,055		84,699,055	115,144,499
2.2 Common stocks	9,042,459,652	6,574,376	9,035,885,276	6,880,706,417
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	538,545,433		538,545,433	390,304,192
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	202,441,902		202,441,902	218,525,367
4.2 Properties held for the production of income (less \$ 9,000,000 encumbrances)	113,346,558		113,346,558	128,622,444
4.3 Properties held for sale (less \$ encumbrances)	37,807,218		37,807,218	
5. Cash (\$ (942,139,637), Schedule E - Part 1), cash equivalents (\$ 1,270,144,950, Schedule E - Part 2) and short-term investments (\$ 844,427,835, Schedule DA)	1,172,433,148		1,172,433,148	801,649,707
6. Contract loans (including \$ premium notes)				
7. Derivatives (Schedule DB)	20,230,547		20,230,547	112,890,170
8. Other invested assets (Schedule BA)	5,672,479,893	3,384,790	5,669,095,103	4,948,048,748
9. Receivable for securities	26,659,565		26,659,565	8,432,236
10. Securities lending reinvested collateral assets (Schedule DL)	39,752,094		39,752,094	26,090,555
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	48,865,863,205	9,959,166	48,855,904,039	45,147,551,228
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	302,424,449		302,424,449	288,543,044
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,641,786,349	54,062,049	1,587,724,301	1,443,849,613
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	3,811,099,160		3,811,099,160	3,721,925,795
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	105,745,197		105,745,197	104,627,810
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	3,781,155		3,781,155	4,055,816
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				3,468,936
18.2 Net deferred tax asset	582,940,643		582,940,643	749,974,274
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	390,099,204	296,788,249	93,310,955	65,327,951
21. Furniture and equipment, including health care delivery assets (\$)	310,294,779	310,294,779		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	174,347,394		174,347,394	167,435,955
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	329,198,349	225,347,996	103,850,353	103,923,135
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	56,517,579,884	896,452,239	55,621,127,645	51,800,683,557
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	56,517,579,884	896,452,239	55,621,127,645	51,800,683,557
DETAILS OF WRITE-INS				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	329,198,349	225,347,996	103,850,353	103,923,135

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LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	15,067,406,507	14,886,635,733
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	1,347,840	2,444,594
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	4,306,758,985	4,017,342,910
4. Commissions payable, contingent commissions and other similar charges	207,672,943	199,460,902
5. Other expenses (excluding taxes, licenses and fees)	1,309,989,810	1,349,715,168
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	148,161,202	133,722,208
7.1 Current federal and foreign income taxes (including \$(14,616,175) on realized capital gains (losses))	192,942,505	
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$191,248,540 and including warranty reserves of \$566 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	11,611,664,703	11,146,963,995
10. Advance premium	315,713,197	302,879,557
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	60,030,195	76,861,868
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	123,303,845	39,686,403
14. Amounts withheld or retained by company for account of others	36,302,784	41,553,511
15. Remittances and items not allocated	19,563,884	17,100,816
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 3, Column 78)	20,640,710	28,555,233
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	186,420,404	178,226,055
20. Derivatives	12,908,229	48,064,072
21. Payable for securities	359,388,920	249,542,733
22. Payable for securities lending	1,275,189,907	920,399,771
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	478,276,236	482,879,154
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	35,733,682,805	34,122,034,684
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	35,733,682,805	34,122,034,684
29. Aggregate write-ins for special surplus funds	23,840,366	28,071,370
30. Common capital stock	45,253,700	51,253,700
31. Preferred capital stock	500,000	500,000
32. Aggregate write-ins for other than special surplus funds	2,000,000	2,000,000
33. Surplus notes		
34. Gross paid in and contributed surplus	4,014,815,091	4,051,071,667
35. Unassigned funds (surplus)	15,801,035,682	13,545,752,136
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	19,887,444,840	17,678,648,873
38. TOTALS (Page 2, Line 28, Col. 3)	55,621,127,645	51,800,683,557
DETAILS OF WRITE-INS		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	478,276,236	482,879,154
2999. Totals (Lines 2901 thru 2903 plus 2998)(Line 29 above)	23,840,366	28,071,370
3299. Totals (Lines 3201 thru 3203 plus 3298)(Line 32 above)	2,000,000	2,000,000

COMBINED STATEMENT FOR THE YEAR 2019 OF THE ALLSTATE INSURANCE COMPANY AND ITS AFFILIATED
PROPERTY/CASUALTY INSURERS

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	33,547,941,563	31,728,824,244
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	19,140,468,874	18,180,665,453
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	3,720,662,329	3,405,493,853
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	8,313,568,034	8,379,063,888
5. Aggregate write-ins for underwriting deductions.....		
6. Total underwriting deductions (Lines 2 through 5).....	31,174,699,237	29,965,223,193
7. Net income of protected cells.....		
8. Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7).....	2,373,242,326	1,763,601,051
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	1,672,308,566	1,712,288,431
10. Net realized capital gains or (losses) less capital gains tax of \$132,110,646 (Exhibit of Capital Gains (Losses)).....	330,015,702	(287,526,375)
11. Net investment gain (loss) (Lines 9 + 10).....	2,002,324,269	1,424,762,056
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$3,079 amount charged off \$124,298,448).....	(124,295,368)	(108,397,066)
13. Finance and service charges not included in premiums.....	251,274,448	247,325,098
14. Aggregate write-ins for miscellaneous income.....	(3,887,427)	1,143,059
15. Total other income (Lines 12 through 14).....	123,091,652	140,071,091
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,498,658,247	3,328,434,197
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,498,658,247	3,328,434,197
19. Federal and foreign income taxes incurred.....	675,012,216	563,750,297
20. Net income (Line 18 minus Line 19)(to Line 22).....	3,823,646,031	2,764,683,900
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	17,678,648,873	18,189,891,326
22. Net income (from Line 20).....	3,823,646,031	2,764,683,900
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$177,578,111.....	1,250,923,699	(399,205,717)
25. Change in net unrealized foreign exchange capital gain (loss).....	(12,584,396)	(561,410)
26. Change in net deferred income tax.....	9,309,089	19,575,794
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3).....	(71,643,283)	16,327,272
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	7,914,523	1,479,862
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....	(6,000,000)	29,500,400
32.2 Transferred from surplus (Stock Dividend).....		150,000
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	(36,256,576)	(32,457,752)
33.2 Transferred to capital (Stock Dividend).....		(150,000)
33.3 Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....	(2,747,400,120)	(2,897,255,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	(9,113,000)	(13,329,801)
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	2,208,795,967	(511,242,452)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	19,887,444,840	17,678,648,873
DETAILS OF WRITE-INS		
0599. Totals (Lines 0501 thru 0503 plus 0598)(Line 5 above)		
1499. Totals (Lines 1401 thru 1403 plus 1498)(Line 14 above)	(3,887,427)	1,143,059
3799. Totals (Lines 3701 thru 3703 plus 3798)(Line 37 above)	(9,113,000)	(13,329,801)

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PROPERTY/CASUALTY INSURERS

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	33,771,976,097	32,058,999,302
2. Net investment income	1,810,288,101	1,763,858,326
3. Miscellaneous income	123,091,652	140,071,091
4. Total (Lines 1 through 3)	35,705,355,850	33,962,928,719
5. Benefit and loss related payments	18,960,815,487	17,753,924,155
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	11,728,985,036	11,613,068,200
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ 126,208,550 tax on capital gains (losses)	610,711,421	776,340,389
10. Total (Lines 5 through 9)	31,300,511,944	30,143,332,745
11. Net cash from operations (Line 4 minus Line 10)	4,404,843,906	3,819,595,974
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	25,268,423,201	26,000,688,850
12.2 Stocks	2,692,955,949	3,893,269,978
12.3 Mortgage loans	136,463,155	88,952,550
12.4 Real estate		14,150,259
12.5 Other invested assets	645,693,137	573,509,796
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(1,337,967)	(233,686)
12.7 Miscellaneous proceeds	2,173,687	(257,383)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,744,371,162	30,570,080,365
13. Cost of investments acquired (long-term only):		
13.1 Bonds	25,623,822,135	27,459,007,028
13.2 Stocks	3,559,964,423	3,357,163,850
13.3 Mortgage loans	284,469,426	84,875,466
13.4 Real estate	35,109,990	43,653,578
13.5 Other invested assets	1,071,979,179	1,140,617,928
13.6 Miscellaneous applications	69,847,711	78,560,543
13.7 Total investments acquired (Lines 13.1 to 13.6)	30,645,192,864	32,163,878,393
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,900,821,702)	(1,593,798,028)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	(42,256,576)	92,985,314
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	2,383,686,029	2,059,127,901
16.6 Other cash provided (applied)	292,703,842	455,507,377
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(2,133,238,763)	(1,510,635,209)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	370,783,441	715,162,736
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	801,649,707	86,486,971
19.2 End of period (Line 18 plus Line 19.1)	1,172,433,148	801,649,707

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Portfolio investments exchanged	863,877,560	1,139,354,080
20.0002. Dividends/Asset Transfer	363,714,091	838,127,099
20.0003. Decrease in commitment on low income housing investments	196,803,570	156,588,735
20.0004. Income from other invested assets	38,889,466	116,473,108
20.0005. Donations	34,000,326	33,998,759
20.0006. Reinvestment of non-cash distributions from other invested assets	31,472,115	51,174,040
20.0007. Change in receivable for securities sold	24,913,727	31,326,737