Given

		item	2017	2016
	A	policyholder's surplus		358
	B	NWP	501	
	C	NEP	402	
	D	incurred losses	154	
	E	LAE	61	
	F	other U/W expenses	278	
	G	net investment income earned	227	
	H	net realized capital gains less tax	69	89
	I	net unrealized capital gains less tax	-46	0
	J	other income	-17	
	K	dividends to policyholders	13	
	L	dividends to stockholders	105	116
	M	federal & foreign taxes	83	84
	N	net deferred income tax		
	O	provision for reinsurance	134	185
	P	total assets		
	Q	non-admitted assets	150	191

Find   current year's policyholder's surplus

Hint: It helps to figure out which items in the table count as **income** and which items
count as **direct charges to surplus**.

That's because **direct charges to surplus** are treated differently. They do not flow
through the income statement on their way to surplus. They go **directly** to surplus.

surplus   =   **250**   (Income Statement SURPLUS(Model - 2017.Fall Q10))   02b-Answer

+/-	current (unless otherwise stated)	value	Classification net income	other	item
+	prior policyholder's surplus	358		358	prior policyholder's surplus
--------	NWP				
+	NEP	402	402		
-	incurred losses	-154	-154		
-	LAE	-61	-61		
-	other U/W expenses	-278	-278		
+	net investment income earned	155	155		
+	net realized capital gains less tax	----	----		
+ chg	net unrealized capital gains less tax	-46		-46	net unrealized capital gains less tax
+	other income	-17	-17		
-	dividends to policyholders	-13	-13		
-	dividends to stockholders	-105		-105	dividends to stockholders
-	federal & foreign taxes	-83	-83		
+ chg	net deferred income tax	0		0	net deferred income tax
- chg	provision for reinsurance	-51		51	provision for reinsurance
--------	total assets				
- chg	non-admitted assets	-41		41	non-admitted assets
		66	-49 +	299 =	**250**

Note:

net income	-49
direct charges to surplus	-59 <== sum(other) - prior surpus
change in surplus	-108